

Message Text

LIMITED OFFICIAL USE

PAGE 01 LONDON 08003 281412Z

50

ACTION AGR-08

INFO OCT-01 EUR-12 ISO-00 EB-07 COME-00 CIAE-00 INR-07

NSAE-00 /035 W

----- 089353

R 281401Z MAY 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 1464

LIMITED OFFICIAL USE LONDON 08003

PASS AGRICULTURE -- FATS AND OILS DIVN.

E.O. 11652: N/A

TAGS: ETRD, EPAP

SUBJECT: SOYBEAN AND MEAL REQUIREMENTS OUTLOOK

REF: STATE 117205

1. SOYBEAN IMPORT REQUIREMENTS FOR OCT 74 - SEPT 75
PROJECTED AT 800,000 METRIC TONS.

2. SOYBEAN IMPORTS FOR OCT 75 - SEPT 76 AT CONSTANT
PRICE PROJECTED AT 880,000 METRIC TONS AND MEAL AT
250,000 TONS.

3. RUNNING TYPICAL COMMERCIAL RATIONS THROUGH AN ANALOG
COMPUTER WITH NORMAL CONSTRAINTS AND HOLDING ALL OTHER
INGREDIENT PRICES CONSTANT INDICATES THAT A 15 PERCENT
REDUCTION IN SOYMEAL PRICES WOULD HAVE ABOUT AN 8 PERCENT
IMPACT ON SOYMEAL INCLUSION IN LAYER AND DAIRY RATIONS
AND ABOUT TWO AND ONE-HALF PERCENT ON PIG AND BROILER
RATIONS.

4. A FURTHER 15 PERCENT REDUCTION WOULD HAVE MUCH LESS
IMPACT -- LAYERS THREE AND ONE-HALF PERCENT, DAIRY 3
PERCENT, PIG 1 PERCENT, AND BROILERS 4 PERCENT.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LONDON 08003 281412Z

5. UK COMPOUNDERS PREFER SOYMEAL TO MOST OTHER MEALS AND

HAVE VIRTUALLY NO CONSTRAINTS ON INCLUSION FOR PROTEIN
OR FIBER AS THEY DO ON SUNFLOWER, RAPE, ETC.

6. OUR PROJECTION COULD BE VERY CONSERVATIVE, BUT
CAUTION IS REQUIRED DUE TO POOR ECONOMIC OUTLOOK.

7. PROJECTIONS ASSUME UK REMAINS IN THE EC, NO WHEAT
DENATURING PREMIUM, CONTINUED STAGNATION IN THE ECONOMY,
AND NO DRASTIC CHANGE IN THE RELATIONSHIP BETWEEN GRAIN
AND PROTEIN PRICES EXCEPT FOR THE 15 AND 30 PERCENT
REDUCTIONS REQUIRED FOR SOYBEAN PRICES IN THE 1975/76
PROJECTIONS. IT IS ALSO ASSUMED THAT CRUSHING MARGINS
WILL BE SUCH THAT SOYBEAN PROCESSORS WILL CONTINUE TO
CRUSH AND BE ABLE TO DISPOSE OF THE OIL AT REMUNERATIVE
LEVELS.

DECON 5/28/76

SPIERS

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORT DATA, SOYBEANS, MEAL
Control Number: n/a
Copy: SINGLE
Draft Date: 28 MAY 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LONDON08003
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750186-0667
From: LONDON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750514/aaaaampb.tel
Line Count: 78
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 75 STATE 117205
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 25 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 JUN 2003 by CunninFX>; APPROVED <05 NOV 2003 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOYBEAN AND MEAL REQUIREMENTS OUTLOOK
TAGS: ETRD, EPAP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006